



SHL CONSOLIDATED BHD.

(Company No. 293565-W)

6th Floor, Wisma Sin Heap Lee, 346 Jalan Tun Razak, 50400 Kuala Lumpur.
Tel : (603) 2163 7788 Fax : (603) 2163 1391 E-mail: enquiry@shlcb.com.my

STRIKING OFF THE NAME OF SUBSIDIARY COMPANIES FROM THE REGISTER PURSUANT TO SECTION 308 OF THE COMPANIES ACT, 1965

The Board of Directors of SHL Consolidated Bhd ("SHL") wishes to announce that SHL has approved and will make an application to the Registrar of Companies for the striking off the following wholly-owned subsidiaries which have been dormant, pursuant to Section 308 of the Companies Act, 1965:

i. SHL Ventures Sdn Bhd ("SHL Ventures")

SHL Ventures was incorporated in Malaysia under the Companies Act, 1965 on 2 December 1996 as a private limited company. The present authorised share capital of SHL Ventures is RM100,000/- comprising 100,000 ordinary shares of RM1.00 each whilst the issued and paid-up share capital is RM2/- comprising 2 ordinary shares of RM1.00 each.

SHL Ventures has not been in operation since 1 April 2004.

ii. SHL Home Builders Sdn Bhd ("SHL Home Builders")

SHL Home Builders was incorporated in Malaysia under the Companies Act, 1965 on 25 February 1981 as a private limited company under the name of Soil-Mech Laboratory Sdn Bhd. The company changed its name to SHL Home Builders on 10 November 1998. The present authorised share capital of SHL Home Builders is RM500,000/- comprising 500,000 ordinary shares of RM1.00 each whilst the issued and paid-up share capital is RM160,000/- comprising 160,000 ordinary shares of RM1.00 each.

SHL Home Builders has not been in operation since 1 April 1999.

iii. H.S.C. Sdn Berhad ("HSC")

HSC was incorporated in Malaysia under the Companies Act, 1965 on 10 December 1980 as a private limited company. The present authorised share capital of HSC is RM1,000,000/- comprising 1,000,000 ordinary shares of RM1.00 each, all of which have been issued and fully paid-up.

HSC has not been in operation since 1 April 2003.

iv. **Mercantile Corporation (M) Sdn Bhd (“Mercantile Corporation”)**

Mercantile Corporation was incorporated in Malaysia under the Companies Act, 1965 on 22 March 1982 as a private limited company. The present authorised share capital of Mercantile Corporation is RM1,000,000/- comprising 1,000,000 ordinary shares of RM1.00 each whilst the issued and paid-up share capital is RM872,400/- comprising 872,400 ordinary shares of RM1.00 each.

Mercantile has not been in operation since 1 April 2003.

All the above said wholly-owned subsidiaries have no intention to continue with any business operation in the future.

The rationale of this exercise is to restructure the SHL Group to be more focused on its core income-generating business and operations and to reduce operating cost. The rationalisation exercise is not expected to have any material impact on the earnings and net assets of SHL Group.

The Directors of SHL are of the opinion that the exercise of striking off the above said wholly-owned subsidiaries is in the best interest of the SHL Group.

The application of striking off is subject to the approval of the Registrar of Companies.

This announcement is dated 7th day of December, 2009

Yours faithfully,
For and on behalf of the Board
SHL CONSOLIDATED BHD



DATO' YAP TEIONG CHOON
Executive Director



DATO' YAP CHONG LEE
Executive Director