



SHL CONSOLIDATED BHD.

(Company No. 293565-W)

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Date: 5 January 2012

**SHL CONSOLIDATED BHD (“SHL”)
QUARTERLY DISCLOSURE AS AT 31 DECEMBER 2011 IN COMPLIANCE WITH
PARAGRAPH 8.23 OF THE MAIN MARKET LISTING REQUIREMENTS (“LISTING
REQUIREMENTS”)**

The Board of Directors is pleased to announce that **Sin Heap Lee Construction Sdn Bhd**, a wholly-owned subsidiary of SHL (hereinafter referred to as “SHL Construction”), holds a moneylending licence granted under the Moneylenders Act (Amendment) 2003.

The quarterly disclosure by SHL Construction as at 31 December 2011 pursuant to Paragraph 8.23 of the Listing Requirements are as follows:

- 1.0 The aggregate amount of loans/advances made by SHL Construction as a licensed moneylender which remain outstanding is tabulated below:

No.	Particulars	Loan Amount (RM)		
		Secured	Unsecured	Total
1.1	To companies	-	-	-
1.2	To individuals	-	-	-
1.3	To companies within the SHL Group	-	-	-
1.4	To a related party (<i>Note 1</i>)	-	5,007,242	5,007,242
	TOTAL	-	5,007,242	5,007,242

Note 1

From 2000 to 2005, SHL Construction granted unsecured, interest free term loans amounting to RM7,701,196 to OPT Ventures Sdn Bhd, a 30% owned associate of Sin Heap Lee Development Sdn Bhd (hereinafter referred to as “SHL Development”), which in turn is a wholly-owned subsidiary of SHL.

On 20 October 2011, SHL Development assumed RM7,701,000 of the above debt with the balance of RM196 remained.

On 15 November 2011, SHL Construction granted an additional unsecured loan of RM5,007,046 to the aforesaid associate. The loan carries an interest of 4.50% per annum and is of a 12-month tenure.

The outstanding amount as at 31 December 2011 is RM5,007,242 and the loans shall be repayable at the end of the tenure period.

- 2.0 As at 31 December 2011, none of the borrowings obtained by SHL Construction are meant for money lending purposes as a licensed moneylender.
- 3.0 None of loans/advances made by SHL Construction as at 31 December 2011 are in default for 3 months or more.

Yours faithfully,

For and on behalf of the Board
SHL CONSOLIDATED BHD

DATO' YAP TEIONG CHOON
Executive Director

A MEMBER OF THE SIN HEAP LEE GROUP OF COMPANIES