

General AnnouncementReference No **SC-100422-50710**

Company Name : **SHL CONSOLIDATED BHD**
 Stock Name : SHL
 Date Announced : 22/04/2010

Type : Reply to query
 Reply to Bursa : NE-100421-55837
 Malaysia's Query
 Letter - Reference ID
 Subject

: PROPOSED ACQUISITION OF 60% EQUITY INTEREST IN GOODSTOCK LAND SDN BHD ("GSL") BY SHL CONSOLIDATED BHD ("SHL" or "the Company") FOR A CASH CONSIDERATION OF RM25.56 MILLION ("Proposed Acquisition") FROM DATO' YAP TEIONG CHOON AND DATO' IR. YAP CHONG LEE ("the Vendors")

Contents : We refer to the Company's announcement dated 20 April 2010 and Bursa Malaysia Securities Berhad's letter of query dated 21 April 2010.

We are pleased to inform that SHL is not required to assume any contingent liabilities and guarantees arising from the Proposed Acquisition.

Additional particulars of the said Property are tabulated below:

- i. terms of tenure of the said Property is freehold land;
- ii. approximate age of the said Property is 18 years;
- iii. total gross floor area of the said Property is 97,889 sq. ft.;
- iv. the total lettable area and which is available for letting is 66,728 sq. ft.;
- and
- v. the total lettable area currently occupied is 59,846 sq. ft. and the percentage of occupancy is 90%.

The original cost of the said Property upon its physical completion (in the year 1992) is RM19,861,410. Hence, SHL's 60% share of the original cost of the said Property is RM11,916,846.

The original cost of investment to the Vendors for the 900,000 ordinary shares of RM1.00 each in GSL is RM900,000 and the said investment is made between 24 February 1982 and 1 June 1989.

This announcement is dated 22 April 2010.

Query Letter content : We refer to your announcement dated 20 April 2010, in respect of the aforesaid Proposed Acquisition.

In this connection, kindly furnish Bursa Malaysia Securities Berhad with the following additional information for public release:

Particulars of all contingent liabilities and guarantees to be assumed by SHL,

arising from the Proposed Acquisition;
Terms of tenure of the property; if leasehold, the expiry date of the lease;
Approximate age of the buildings;
Information as prescribed under item 3, Part C, Appendix 10A of the Main
Market
Listing Requirements; and
The original cost of investment to the vendors and the date(s) of such
investments.

Please furnish Bursa Securities with your reply within one (1) market day
from
the date hereof.

Yours faithfully

MARZUKI MAIDIN
Senior Manager, Issuers
Listing Division
Regulation

MZM/RSA

Copy to: Securities Commission (via fax)