



SHL CONSOLIDATED BHD.

(Company No. 293565-W)

16th Floor, Wisma Sin Heap Lee, 346 Jalan Tun Razak, 50400 Kuala Lumpur.
Tel : (603) 2163 7788 Fax : (603) 2163 1391 E-mail: enquiry@shlcb.com.my

STRIKING OFF THE NAME OF SUBSIDIARY COMPANIES FROM THE REGISTER PURSUANT TO SECTION 308 OF THE COMPANIES ACT, 1965

We refer to the Company's announcement dated 7 December 2009 and 16 March 2010 in relation to our application to the Companies Commission of Malaysia ("CCM") for the striking off the name of its wholly-owned subsidiaries which have been dormant, pursuant to Section 308 of the Companies Act, 1965 ("the CA").

The Board of Directors of SHL Consolidated Bhd ("the Company") wishes to announce that on 16 June 2010, the Company has obtained the approval from CCM to withdraw the application for the striking off the name of two dormant subsidiaries, namely H.S.C Sdn Berhad ("H.S.C.") and Mercantile Corporation (M) Sdn Bhd ("Mercantile Corporation"), from the Register pursuant to Section 308 of the CA.

The Board of Directors is of the opinion that it is more appropriate to dissolve H.S.C. and Mercantile Corporation by way of member's voluntary winding-up pursuant to Section 254(1) of the CA. The Company will make an announcement upon the commencement of the member's voluntary winding-up for the said dormant subsidiaries.

This announcement is dated 21 June 2010.

Yours faithfully,
For and on behalf of the Board
SHL CONSOLIDATED BHD



DATO' YAP TEIONG CHOON
Executive Director